

Town of Columbia
Financial Planning and Allocation Commission
Regular Meeting Minutes
Wednesday, June 18, 2014 – 7 pm.
Adella G. Urban Administrative Offices Conference Room
323 Route 87, Columbia, CT. 06237

Members Present: Chairman Earnest Sharpe, Judy Ortiz, Jeff Viens, Todd Shepard, Richard Szegda, Linette Dooley.

1. **Call to Order:** E. Sharpe called the meeting to order at 7 pm.
2. **Pledge of Allegiance:** The Pledge of Allegiance was recited.

3. **Approval of Minutes**
 - 3.1 **Approval of May 13, 2014 Special Meeting Minutes:** J. Viens MOVED to approve the FiPAC Special Meeting Minutes of May 13, 2014 as presented. J. Ortiz SECONDED the MOTION and it CARRIED 6:0.

4. **Correspondence**
 - 4.1 **BOS Special Meeting Minutes of 5/20/14**
 - 4.2 **BOS Regular Meeting Minutes of 6/3/14**
 - 4.3 **BOE Special Meeting Minutes of 5/13/14**
 - 4.4 **BOE Regular Meeting Minutes of 6/2/14**
 - 4.5 **Fiscal Policy Board Meeting Minutes of 5/14/14**
 - 4.6 **HW Porter and Columbia Enrollment in Public High School Projected to 2023 dated 3/17/14**
 - 4.7 **Memo from Finance Director re: 2014-15 Mill Rate if no state funding were received**

5. **Old Business**
 - 5.1 **Budget follow-up:** R. Szegda stated that he was very please with how well FiPAC worked together and expressed his gratitude for E. Sharpe’s keen leadership. Discussion followed. J. Ortiz stated that she feels that it is a good idea to discuss the amount of funds that should remain in the Undesignated Fund Balance (UFB). R. Szegda would like feedback from the town’s financial advisor regarding this matter. J. Luiz stated that he feels as through Webster Bank could provide a general recommendation, but may not factor in major items such as outstanding bonds, Library project, School roof, etc., therefore the company’s advice would have to be taken with a “grain of salt.”

E. Sharpe stated that he would like to create a binder/notebook that lists major projects that are in the budget. For example, *bridges in Columbia* - How many are there? *DPW trucks* – how old are these trucks and how many are there? *Open Space* – how much property has been purchased to date? He would like this binder to contain the status of the projects being funded.

Discussion ensued regarding school tuition.

6. New Business

6.1 Transfers: R Szegda MOVED to approve the following transfers:

AMOUNT	FROM A/C #, DESCRIPTION	TO A/C #, DESCRIPTION
\$5,000	10-4800-900, Contingency	10-4410-600, DPW, Repairs/Maintenance
\$2,500	10-4800-900, Contingency	10-4410-610, DPW, Repair/Maint/Grounds
\$2,500	10-4800-900, Contingency	10-4410-515. DPW, Contracted Services
\$45	10-4800-900, Contingency	10-4117-120, Meeting Place, Telephone
\$2,798	10-4800-900, Contingency	10-4112-022, Exec & Admin, Unemployment
\$180	10-4800-900, Contingency	10-4570-600, Land Use, Repairs/Maint.

J. Viens SECONDED the MOTION and it CARRIED 6:0.

6.2 Year end closing: J. Luiz stated that he believes the year-end budget projections for FY 13-14 will be accurate.

6.3 Planning tools: This item was discussed under 5.1, "Budget Follow-up."

7. Next Meeting: The next FiPAC meeting is scheduled for Wednesday, July 16, 2014 at 7 pm.

8. Adjournment: T. Shepard MOVED to adjourn and the MOTION CARRIED UNANIMOUSLY. The meeting adjourned at 8:13 pm.

Respectfully submitted by Kimberly A. Bona