

Town of Columbia Ct
Economic Development Commission
Meeting Minutes
April 10, 2024

Call Business to Order: Robert Hellstrom opened the meeting @7:02pm

Roll Call: Robert Hellstrom (Chair), Janet O'Neill (Secretary), William O'Brien (Member)

Audience of Citizens: None

Approval of the minutes: Motion by Rob to accept minutes and 2nd by William to accept the minutes of meeting.

Old Business:

- Quarterly Letter to the View,(review first draft). We reviewed and made some minor changes.
- Discussion/Update of the Town of Columbia business list (postponed)
- We discussed the proposal for the Tax Abatement Program, for new, and existing businesses as proposed by Town .
- We proposed these changes to the business incentive program.
 - The 3,000,000 or more group would remain the same.
 - The over 500,000 group, we would add a 3rd year at 60%, and a 4th year at 50%.
 - The 25,000 and over group, we would make the 1st year 80%, the second year 70% and the 3rd year 60%. A vote was taken, and the proposed changes were approved by all in attendance.

New Business: none

Adjournment: Motion to adjourn by Rob, William seconded. Passed. Adjournment @ 7:37pm

Minutes prepared by: Janet M. O'Neill (Secretary)