



TOWN OF COLUMBIA
Fiscal Policy Board
July 13, 2016
Horace W. Porter School Conference Room
8:30 a.m.

Members Present: Bev Ciurylo-Finance Director, Lol Fearon-Superintendent, Christopher Lent-Board of Education Chairman, Earnest Sharpe-FiPAC Chairman, Mark Walter-Town Administrator

Members Absent: Carmen Vance-First Selectman

Others Present: Judy Ortiz-FiPAC Member

1. Call to Order

The meeting was called to order at 8:38 a.m. by Bev Ciurylo.

2. Welcome Mr. Mark Walter, Columbia's New Town Administrator

Mr. Walter was introduced and welcomed to Columbia.

3. Approve Regular Meeting Minutes of June 15, 2016

The minutes to the previous meeting were approved with one correction. Mr. Walter is from East Haddam, not East Hampton. Mrs. Ciurylo voted to approve the minutes, Mr. Sharpe seconded it and the motion passed 3-0, with 2 abstentions (Mr. Walter and Mr. Lent).

4. Correspondence

There was no correspondence.

5. Old Business:

A. Board of Education Non-Lapsing Fund Account

Mr. Fearon and Mr. Lent will attend the FiPAC meeting on 7/20. They will be prepared to answer questions regarding the BOE Non-Lapsing Account. Mr. Sharpe said that this is a preliminary discussion and FiPAC may not have a position on this at that meeting.

B. Library Update

Mr. Walter announced that the library project is moving along and should be complete by the end of August. There have been a couple of change orders recently but that should not hold up completion of the project by the end of August. Lol requested to have the classroom that is being used for library storage cleaned out by the beginning of August. The room needs to be prepped for a class.

6. New Business:

A. 2015/16 Year End Numbers

Mrs. Ciurylo brought preliminary year-end financial reports. After the \$400,000 new Town Appropriation (approved at the 06/14/16 Town Meeting), the BOE has an estimated surplus of \$43,535. The preliminary on the Town showed an estimated surplus in revenue of \$297,741 and estimated surplus in expenditures of \$516,345. All these year-end numbers are pending further review of open encumbrances at year-end, year-end invoices that may be pending and year-end adjustments for both the BOE and the Town.

B. Columbia Ordinance 8-13 Land Acquisition Fund

A discussion ensued about potential land purchases. Mr. Sharpe brought this ordinance to the attention of the committee to show that FiPAC is to approve land purchases using the land acquisition account. Mr. Sharpe also requested that this be brought to the attention of the Board of Selectmen. Mr. Walter said he will put it on the 07/19/16 BOS meeting agenda.

C. Board of Education and/or Superintendent Presence at the July FiPAC Meeting

Mr. Fearon mentioned that FiPAC is invited to have one of its members be part of negotiations. They will be allowed to participate but won't be allowed to vote.

7. Finance Department:

Mrs. Ciurylo announced that the preliminary audit was completed and it went well. The annual audit will be the week of October 19th. The Uniform Chart of Account project with the state is progressing and that the 14/15 Town financial information will be uploaded probably over the summer.

8. Audience

9. Adjournment:

Meeting adjourned at 9:40am. Mr. Sharpe motioned to approve and Mr. Fearon seconded it. The motion passed 5-0.

The next Fiscal Policy meeting will be Wednesday, August 10, 2016 at 8:30am at the H.W. Porter conference room.