



TOWN OF COLUMBIA

Fiscal Policy Board

August 12, 2015

Horace W. Porter School Conference Room

8:30 a.m.

Members Present: Bev Ciurylo-Finance Director, Lol Fearon-Superintendent, Earnest Sharpe-FiPAC Chairman, Carmen Vance-First Selectman.

Members Absent: Kerry Hoffman-Board of Education (BOE) Chairperson, Natasha Nau-Town Administrator.

1. **Call to Order:** Bev Ciurylo called the August 12, 2015 Fiscal Policy Board meeting to order at 8:39 am.
2. **Approve Regular Meeting Minutes of June 10, 2015:** C. Vance MOVED to approve the Regular Meeting Minutes of June 10, 2015. L. Fearon SECONDED the MOTION. A revision to omit the second sentence in V1 was made. MOTION as amended CARRIED UNANIMOUSLY.
3. **Correspondence:** none.
4. **Old Business:**
 - A. School Roof Project Update: It is anticipated to close out the project at the September 8, 2015 BOE meeting.
 - B. Library Project: The grant contract has been sent to the state. At this time there is no reimbursement schedule, but it will probably come back all at once.
5. **New Business:**
 - A. MBR: Statute passed revising the MBR law. The state removed the cap and changed the calculation for reductions based on student count and cost per pupil. They added cost efficiency as an exception. The October 2014 student count is the basis for MBR. L. Fearon will provide the count to E. Sharpe.
 - B. 2014/15 Ending Budget: B. Ciurylo distributed projected end of year reports for both the school and the town, and for the capital reserve fund.
 - C. Discussion regarding Uniform Chart of Accounts: The state is working with the towns and BOE to get this implemented this year. B. Ciurylo stated that the plan for Columbia is to move to the Uniform Chart of Account once the state finalizes it. B. Ciurylo has met with a representative from Blum Shapiro on the BOE Uniform Chart of Account and is waiting for more information to come out on the Municipal Chart of Account.

6. **Fiscal Department:** B. Ciurylo stated that Finance is currently working on year end and finalizing numbers. The ED001 is due by September 1st and the annual audit will be at the end of September or beginning of October. Also, the position opening in Finance has been advertised and a hiring should be coming soon.
7. **Audience:** None.
8. **Adjournment:** L. Fearon MOVED to adjourn at 9:30 pm and the MOTION CARRIED UNANIMOUSLY.

Respectfully submitted by Carmen L. Vance