

LAND ACQUISITION FUND

BE IT ORDAINED THAT:

1. Pursuant to the authority of Connecticut General Statutes 7-13r, there is hereby established the Columbia Land Acquisition Fund to be used for the purposes of the preservation of open space, the acquisition of land (or any interest in land, including but not limited to easements and developments rights) to be used for open space and for agriculture or "recreational and conservation purposes" as defined in Section 3-a, Public Act 90-239 of the CGS. The fund shall not lapse at the close of municipal year.
2. There shall be deposited into the Land Acquisition Fund such sums as the Town may from time to time appropriate for that purpose, not to exceed in any fiscal year that amount which would be generated by the imposition of a tax of two mills against the property subject to municipal property tax in the Town. There shall also be deposited into the Fund all payments in lieu of the provision of open space made pursuant to any regulations adopted by the Planning & Zoning Commission under the authority of Connecticut General Statutes 8-25 and 8-25b, and any other funds acquired by the Town, whether by gift, bequest, grant or otherwise, for the purposes to be served by the Fund.
3. The Board of Selectmen shall appoint an open space committee. The persons appointed shall serve at the pleasure of the Board of Selectmen. The open space land acquisition committee shall elect its chairperson and a secretary and shall meet periodically, but not less frequently than quarterly. Its charge will be to make recommendations to the Board of Selectmen regarding acquisition of "OPEN SPACE" and other proper uses of the Land Acquisition Fund and to perform sue other tasks relating to the use and administration of the fund as the Board of Selectmen shall direct.
4. Appropriations from the Fund for the purposes for which it is created may be made upon the recommendation of the Board of Selectmen, and the approval of FIPAC, and, where the proposed appropriation is for the purpose of acquiring land (or any interest in land, including rights) upon review by the Planning and Zoning Commission pursuant to Connecticut General Statutes 8-24 and ultimately by affirmative vote at a duly warned town meeting of the legislative body of Columbia.

Presented: Town Meeting November 18, 2003
Adopted: November 18, 2003
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